

# Property & Casualty



Beyond Insurance

## BEYOND RISK MANAGEMENT

Risk is an everyday business reality. At Diversified Insurance Services we go beyond the everyday to create and implement exceptional, well-designed risk management and loss control programs. By proactively managing and reducing risk today, we guide our clients to a more secure tomorrow.

### Reduced Risk = Reduced Cost

This simple formula determines what you pay in insurance premiums. It is based on an analysis of your claims history, existing business exposures, and what is being done to reduce the possibility of future claims. Working as your partner, our in-house risk management professionals calculate your "risk profile". We then assess all of the following options to develop a strategic plan that reduces your risk profile and your overall future insurance costs.

- **RISK AVOIDANCE:**  
*AVOIDING A SPECIFIC JOB OR ELEMENT OF A JOB DEEMED TOO RISKY TO ACCEPT*
- **RISK ABATEMENT:**  
*RISK ABATEMENT ATTEMPTS TO REDUCE LOSS POTENTIAL AND DECREASE LOSS FREQUENCY OR SEVERITY*
- **RISK RETENTION:**  
*USED WHEN IT IS UNWISE TO TRANSFER RISK*
- **RISK TRANSFER:**  
*THIS SHIFTS RISK FROM ONE PARTY TO ANOTHER, VIA CONVENTIONAL INSURANCE OR THROUGH CONTRACT INDEMNIFICATION*
- **RISK ALLOCATION:**  
*THIS IS THE SHARING OF FINANCIAL RISK WITH OTHER PARTIES, SUCH AS ANOTHER FIRM, OR THE FORMATION OF A JOINT VENTURE*

### Beyond Loss Control

Loss control is essential for effective risk management. Utilizing the proper techniques for your specific industry, our professionals identify and quantify your possible loss exposures. These can be as obvious as a fire hazard or vehicle collision, as subtle as contract interpretation or tort liability or as complex as OSHA and workers' compensation compliance.

Our risk management specialists employ a client-focused approach to loss prevention that incorporates:

- **LOSS PREVENTION**
- **LOSS CONTROL**
- **LOSS MANAGEMENT**
- **RISK TREATMENT**



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